The peso stabilizes around $19.00

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- **The peso shows an appreciation against the dollar of 0.29% compared to the previous close and a weekly loss of 2.75%.**
- **Towards overnight, we validate a range between $18.95 and $19.15.**
- **The dollar (DXY Index) falls 0.11%, amid investor rotation.**

PESO regains ground

At mid-session, the peso is advancing, with a current rate of $19.03 per dollar in the spot market. An appreciation against the dollar of 0.29% vs. the previous close is maintained. Taking the current trend into account, we expect the USD/MXN parity to remain in the fluctuation range between $18.97 and $19.08 pesos per dollar toward the close of the session, considering support levels at $18.95 and resistance at $19.12. For *overnight*, we expect a range between $18.95 and $19.15, taking into account the dollar's correction, but a latent environment of pressure for emerging economy currencies, pending the official report on Mexico's GDP and the IGAE for September on Monday.

USD/MXN *spot* (1-minute candles)



Source: Own elaboration with data from Refinitiv.

DOLLAR under pressure

At midsession, the DXY index falls with a current quotation of 103.81, showing a depreciation of 0.11% compared to the previous close. Taking the current level into account, we expect the index to remain in the fluctuation range between 103.69 and 103.90 towards the close, considering support levels at 103.62 and resistance at 103.97. For overnight, we estimate the dollar will trade between 103.55 and 104.00, given the strength of its main counterparts, awaiting the preliminary US PMIs on Monday.

DXY *spot* (1-minute candles)



Source: Own elaboration with Refinitiv.

EURO loses bullish momentum

At midday, EUR/USD appreciates, with a current rate of $1,097 in the spot market. For now, it shows a gain of 0.04% compared to the previous close. Taking the current level into account, we estimate that the exchange rate will remain in the fluctuation range between $1,096 and $1,098 toward the close of the session, with support levels at $1,095 and resistance levels at $1,099. For overnight, we anticipate that the euro will remain between $1,094 and $1,100 euros per dollar, in light of the dollar's bearish correction, pending the bloc's preliminary PMIs on Monday. Regarding EUR/MXN, towards overnight we expect a range between $20.79 and $21.03 in the spot market.

EUR/USD *spot* (1-minute candles)



Source: Own elaboration with Refinitiv.

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